

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
ECLECTIC INC)	Case No. 06-01616-ERW
)	
Debtor(s).)	Hon. EUGENE R. WEDOFF

Trustee's Final Report

To: The Honorable EUGENE R. WEDOFF
United States Bankruptcy Judge

NOW COMES PHILIP V. MARTINO, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on February 22, 2006. PHILIP V. MARTINO was appointed Trustee on the February 22, 2006. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of March 12, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$25,270.63
b.	DISBURSEMENTS (See Exhibit C)	\$7,889.31

c.	NET CASH available for distribution	\$17,381.32
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$2,000.00
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(a.)	Dla Piper Us Llp <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$10,079.50
(b.)	Dla Piper Us Llp <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$116.29
(c.)	Lasalle Bank, N.A. (10- 021190-09) <i>Administrative Rent (post- petition storage fees, leases, etc.) (Chapter 11)</i>	\$1,800.00
(d.)	Popowcer Katten Ltd. <i>Accountant for Trustee Fees (Other Firm)</i>	\$1,725.00

5. The Bar Date for filing unsecured claims expired on August 8, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$13,920.79
c.	Allowed Chapter 11 administrative claims	\$1,800.00
d.	Allowed priority claims	\$1,113.00
e.	Allowed unsecured claims	\$50,181.83

7. Trustee proposes that unsecured creditors receive a distribution of 2.5800% of allowed claims .

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u> <i>Trustee Compensation</i>	\$0.00	\$2,000.00	\$0.00
<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$10,079.50	\$116.29
<u>POPOWCER KATTEN LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$1,725.00	\$0.00

9. A fee of \$1,500.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: 3/12/07

/s/ Philip V. Martino

PHILIP V. MARTINO, Trustee
203 NORTH LASALLE STREET
SUITE 1800
CHICAGO, IL 60601

TASKS PERFORMED BY TRUSTEE

Oversaw liquidation of estate assets, prepared for and took Debtor's examination; reviewed claims; reviewed bank statements; maintained estate's bookkeeping records, reviewed and executed tax returns; and filed the necessary reports with the Office of the U.S. Trustee.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 06-01616 ERW Judge: EUGENE R. WEDOFF
 Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
 Date Filed (f) or Converted (c): 02/22/06 (f)
 341(a) Meeting Date: 04/26/06
 Claims Bar Date: 08/08/06

For Period Ending: 06/14/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking Account Chase Bank	296.65	0.00		745.28	FA
2. \$3,700 Security Deposit Lee Golden	3,700.00	Unknown		0.00	FA
3. \$3,500 Security Deposit Ted Tskeris	3,500.00	Unknown		0.00	FA
4. City of Chicago Operating License	0.00	0.00		0.00	FA
5. Misc. Show Cases	100.00	Unknown		0.00	FA
6. INVENTORY	54,736.69	Unknown		24,135.62	FA
7. Court Awarded Fees (u)	0.00	1,000.00		1,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		181.74	Unknown

TOTALS (Excluding Unknown Values)

\$ 62,333.34 \$ 1,000.00

\$ 26,062.64

Gross Value of Remaining Assets
 (Total Dollar Amount in Column 6)

\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 06/30/07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5660 BofA - Money Market Account

Taxpayer ID No: *****3278

For Period Ending: 06/14/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
* 05/09/06	6	Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	BALANCE FORWARD		24,134.62		24,134.62
		CHICAGO LIQUIDATORS	Memo Amount: 4,615.20 Total Expenses of Auction	3620-003			0.00
		CHICAGO LIQUIDATORS	Memo Amount: 2,190.11 12%Commission (net of costs)	3610-003			
		PHILIP V. MARTINO, TRUSTEE	Memo Amount: 17,329.31 Net Deposited With Bank	1129-003			
		Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	VOID				
* 05/09/06	6	Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	Memo Amount: (4,615.20 Total Expenses of Auction)	1129-003	-24,134.62		
		CHICAGO LIQUIDATORS	Memo Amount: 2,190.11 12%Commission net of costs	3620-003			
		PHILIP V. MARTINO, TRUSTEE	Memo Amount: (17,329.31 Net Deposited With Ban)	3610-003			
05/09/06	6	Chicago Liquidators Services, Inc. CHICAGO LIQUIDATORS	Memo Amount: (4,615.20) Total Expenses for Auctioneer	1129-003	17,329.31		17,329.31
		CHICAGO LIQUIDATORS	Memo Amount: (2,190.11) 12% Commission (net of cost)	3620-000			
		CHICAGO LIQUIDATORS SERVICES, INC.	Memo Amount: 24,134.62 Sale of Inventory for Two Doors	3610-000			
05/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1129-000			
06/07/06	000301	Illinois Department of Revenue Retailer's Occupation Tax Springfield, IL 62796-0001	IBT# 0441-5841 ST-1 March 2006 Sales and Use Tax	1270-000	9.94	1,084.00	17,339.25
06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	2820-000			16,255.25
07/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000				
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000				
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000				
Page Subtotals					17,394.10	1,084.00	16,310.10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 06-01616 -ERW
Case Name: ECLECTIC INC

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5660 BofA - Money Market Account

Taxpayer ID No: *****3278
For Period Ending: 06/14/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.86	
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.42	
12/13/06	7	JP Morgan Chase	Fees	1249-000	1,000.00	
12/13/06	1	JP Morgan Chase			745.28	
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	14.68	
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.37	
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.89	
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.39	
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	14.92	
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	15.42	
						16,323.38
						16,337.38
						17,337.38
						18,082.66
						18,000.00
						18,100.00
						18,156.00
						18,100.00
						18,100.00
						18,172.33

Memo Allocation Receipts: 24,134.62
Memo Allocation Disbursements: 6,805.31
Memo Allocation Net: 17,329.31

COLUMN TOTALS
Less: Bank Transfers/CD's 0.00
Subtotal 19,256.33
Less: Payments to Debtors 0.00
Net 19,256.33

Total Allocation Receipts: 24,134.62
Total Allocation Disbursements: 6,805.31
Total Memo Allocation Net: 17,329.31

TOTAL - ALL ACCOUNTS
BofA - Money Market Account - *****5660

NET DEPOSITS 19,256.33
NET DISBURSEMENTS 1,084.00
NET 1,084.00
(Excludes Account Transfers)
(Excludes Payments To Debtors)

Total Fund On Hand

Page Subtotals

1,862.23

0.00

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
ECLECTIC INC)	Case No. 06-01616-ERW
)	
Debtor(s).)	Hon. EUGENE R. WEDOFF

PROPOSED DISTRIBUTION REPORT

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$13,920.79
Chapter 11 Administrative Expenses:	\$1,800.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$1,113.00
General Unsecured Claims:	\$1,292.81
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$18,126.60

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$13,920.79	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Philip V. Martino Trustee Compensation	\$2,000.00	\$2,000.00
	Dla Piper Us Llp Attorney for Trustee Fees	\$10,079.50	\$10,079.50
	Dla Piper Us Llp Attorney for Trustee Expenses	\$116.29	\$116.29
	Popowcer Katten Ltd. Accountant for Trustee Fees	\$1,725.00	\$1,725.00
CLASS TOTALS		\$13,920.79	\$13,920.79
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 1,800.00	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000010B	Lasalle Bank, N.A. (10-021190-09) Administrative Rent	\$1,800.00	\$1,800.00
CLASS TOTALS		\$1,800.00	\$1,800.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$10,000	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and Penalties	\$ 1,113.00	100.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004B	Illinois Department Of Revenue Claims of Governmental Units-- 507	\$1,113.00	\$1,113.00
CLASS TOTALS		\$1,113.00	\$1,113.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 50,059.83	2.58

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000009	Advanta Bank Corp General Unsecured 726	\$13,472.68	\$347.93
000001	American Express Bank Fsb General Unsecured 726	\$29,424.95	\$759.91
000005	American Express Travel Related Svc General Unsecured 726	\$3,730.02	\$96.33
000007	Citibank Na General Unsecured 726	\$359.68	\$9.29
000002	Dm Merchandising, Inc. General Unsecured 726	\$432.00	\$11.16
000012	Fine-Line Products, Inc. General Unsecured 726	\$855.10	\$22.08
000010A	Lasalle Bank, N.A. (10-021190-09) General Unsecured 726	\$0.00	\$0.00
000006	Milani & Assoc., Ltd. General Unsecured 726	\$1,210.40	\$31.26

000011	Peter Apostol General Unsecured 726	\$575.00	\$14.85
CLASS TOTALS		\$50,059.83	\$1,292.81

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 122.00	0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004A	Illinois Department Of Revenue Fines, Penalties726	\$122.00	\$0.00
CLASS TOTALS		\$122.00	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) – Interest	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____